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**Krugman's Economics for the AP® Course, Fourth Edition**  
**Correlated to College Board's AP® Macroeconomics & Microeconomics**

<b>AP® Macroeconomics Topic Title</b>	<b>Anderson/Ray Module Title</b>
<b>UNIT 1: Basic Economic Concepts</b>	
1.1 Scarcity	1.1 Scarcity and Choice
1.2 Opportunity Cost and the Production Possibilities Curve	1.2 Opportunity Cost and the Production Possibilities Curve Model
1.3 Comparative Advantage and Gains from Trade	1.3 Comparative Advantage and Gains from Trade
1.4 Demand	1.4 Demand
1.5 Supply	1.5 Supply
1.6 Market Equilibrium, Disequilibrium, and Changes in Equilibrium	1.6 Market Equilibrium, Disequilibrium, and Changes in Equilibrium
<b>UNIT 2: Economic Indicators and the Business Cycle</b>	
2.1 The Circular Flow and GDP	2.1 The Circular Flow and GDP
2.2 Limitations of Gross Domestic Product	2.2 Limitations of Gross Domestic Product
2.3 Unemployment	2.3 Unemployment
2.4 Price Indices and Inflation	2.4 Price Indices and Inflation
2.5 Costs of Inflation	2.5 Costs of Inflation
2.6 Real v. Nominal GDP	2.6 Real Versus Nominal Gross Domestic Product
2.7 Business Cycles	2.7 Business Cycles
<b>UNIT 3: National Income and Price Determination</b>	
3.1 Aggregate Demand (AD)	3.1 Aggregate Demand
3.2 Multipliers	3.2 Multipliers
3.3 Short-Run Aggregate Supply (SRAS)	3.3 Short-Run Aggregate Supply
3.4 Long-Run Aggregate Supply (LRAS)	3.4 The Long-Run Aggregate Supply Curve
3.5 Equilibrium in the Aggregate Demand–Aggregate Supply (AD–AS) Model	3.5 Equilibrium in the Aggregate Demand–Aggregate Supply Model
3.6 Changes in the AD–AS Model in the Short Run	3.6 Short-Run Changes in the Aggregate Demand–Aggregate Supply Model
3.7 Long-Run Self-Adjustment	3.7 Long-Run Self Adjustment in the Aggregate Demand–Aggregate Supply Model
3.8 Fiscal Policy	3.8 Fiscal Policy
3.9 Automatic Stabilizers	3.9 Automatic Stabilizers
<b>UNIT 4: Financial Sector</b>	
4.1 Financial Assets	4.1 Financial Assets
4.2 Nominal v. Real Interest Rates	4.2 Nominal Versus Real Interest Rates

<b>AP® Macroeconomics Topic Title</b>	<b>Anderson/Ray Module Title</b>
4.3 Definition, Measurement, and Functions of Money	4.3A Definition, Measurement, and Functions of Money
	4.3B Central Banks and the Federal Reserve
4.4 Banking and the Expansion of the Money Supply	4.4 Banking and the Expansion of the Money Supply
4.5 The Money Market	4.5 The Money Market
4.6 Monetary Policy	4.6 Monetary Policy
4.7 The Loanable Funds Market	4.7 The Loanable Funds Market
<b>UNIT 5: Long-Run Consequences of Stabilization Policies</b>	
5.1 Fiscal and Monetary Policy Actions in the Short Run	5.1 Fiscal and Monetary Policy Actions in the Short Run
5.2 The Phillips Curve	5.2 The Phillips Curve
5.3 Money Growth and Inflation	5.3 Money Growth and Inflation
5.4 Government Deficits and the National Debt	5.4 Government Deficits and the National Debt
5.5 Crowding Out	5.5 Crowding Out
5.6 Economic Growth	5.6 Economic Growth
5.7 Public Policy and Economic Growth	5.7 Public Policy and Economic Growth
<b>UNIT 6: Open Economy—International Trade and Finance</b>	
6.1 Balance of Payments Accounts	6.1 Balance of Payments Accounts
6.2 Exchange Rates	6.2 Exchange Rates
6.3 The Foreign Exchange Market	6.3 The Foreign Exchange Market
6.4 Effect of Changes in Policies and Economic Conditions on the Foreign Exchange Market	6.4 Changes in Policies, Economic Conditions, and the Foreign Exchange Market
6.5 Changes in the Foreign Exchange Market and Net Exports	6.5 The Foreign Exchange Market and Net Exports
6.6 Real Interest Rates and International Capital Flows	6.6 Real Interest Rate and International Capital Flows

<b>AP® Microeconomics Topic Title</b>	<b>Anderson/Ray Module Title</b>
<b>UNIT 1: Basic Economic Concepts</b>	
1.1 Scarcity	1.1 Scarcity and Choice
1.2 Resource Allocation and Economic Systems	1.2 Economic Systems
1.3 Production Possibilities Curve	1.3 The Production Possibilities Curve
1.4 Comparative Advantage and Trade	1.4 Comparative Advantage and Trade
1.5 Cost-Benefit Analysis	1.5 Cost-Benefit Analysis
1.6 Marginal Analysis and Consumer Choice	1.6 Consumer Choice
<b>UNIT 2: Supply &amp; Demand</b>	
2.1 Demand	2.1 Demand
2.2 Supply	2.2 Supply
2.3 Price Elasticity of Demand	2.3 Price Elasticity of Demand
2.4 Price Elasticity of Supply	2.4 Price Elasticity of Supply
2.5 Other Elasticities	2.5 Income Elasticity and Cross-Price Elasticity

<b>AP® Microeconomics Topic Title</b>	<b>Anderson/Ray Module Title</b>
2.6 Market Equilibrium and Consumer and Producer Surplus	2.6 Consumer Surplus, Producer Surplus, and Market Equilibrium
2.7 Market Disequilibrium and Changes in Equilibrium	2.7 Market Disequilibrium and Changing Market Conditions
2.8 The Effects of Government Intervention in Markets	2.8A Government Intervention: Taxes, Subsidies, and Market Efficiency
	2.8B Government Intervention: Price and Quantity Controls
2.9 International Trade and Public Policy	2.9 International Trade and Public Policy
<b>UNIT 3: Production, Cost, and the Perfect Competition Model</b>	
3.1 The Production Function	3.1 The Production Function
3.2 Short-Run Production Costs	3.2 Short-Run Production Costs
3.3 Long-Run Production Costs	3.3 Long-Run Production Costs
3.4 Types of Profit	3.4 Types of Profit
3.5 Profit Maximization	3.5 Profit Maximization
3.6 Firms' Short-Run Decisions to Produce and Long-Run Decisions to Enter or Exit a Market	3.6 Firms' Entry and Exit Decisions
3.7 Perfect Competition	3.7 Perfect Competition
<b>UNIT 4: Imperfect Competition</b>	
4.1 Introduction to Imperfectly Competitive Markets	4.1 Introduction to Imperfect Competition
4.2 Monopoly	4.2 Monopoly
4.3 Price Discrimination	4.3 Price Discrimination
4.4 Monopolistic Competition	4.4 Monopolistic Competition
4.5 Oligopoly and Game Theory	4.5 Oligopoly and Game Theory
<b>UNIT 5: Factor Markets</b>	
5.1 Introduction to Factor Markets	5.1 Introduction to Factor Markets
5.2 Changes in Factor Demand and Factor Supply	5.2 Changes in Factor Demand and Supply
5.3 Profit-Maximizing Behavior in Perfectly Competitive Factor Markets	5.3 Profit Maximization in Factor Markets
5.4 Monopsonistic Markets	5.4 Monopsony
<b>UNIT 6: Market Failure and the Role of Government</b>	
6.1 Socially Efficient and Inefficient Market Outcomes	6.1 Market Outcomes and Social Efficiency
6.2 Externalities	6.2 Externalities
6.3 Public and Private Goods	6.3 Public Goods
6.4 The Effects of Government Intervention in Different Market Structures	6.4 Government Policies
6.5 Inequality	6.5 Income and Wealth Inequality

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